



# Geothermal Financing Options

## Massachusetts

### Program



Mass Save® HEAT Loan Program

### Available To Customers Of



**nationalgrid**



**EVERSOURCE**

### Offer

0% Down Financing up to \$25,000 over 7 years (\$298/month)

### Eligibility Requirements:

- The HEAT Loan is available to qualified customers participating in the Mass Save Program.
- Loan applicant must be the homeowner.
- Residents must have a current residential electric account.
- Homeowners must have also completed an energy audit and fulfilled all the recommendations resulting from the audit in order to qualify for the loan. If they have not done so at the time of application, they will need to start the process first, and in order to get the loan, have had the audit and energy efficiency measures done in time. More information on this can be found here: <https://www.masssave.com/en/saving/energy-assessments/online-home-energy-assessment>
- Financing is available for ground source heat pumps and heat pump water heaters. See HEAT Loan packet for details.
- Financing is contingent upon loan approval from a participating lender.

For more information or to apply, visit [Mass Save](#)

### MA Rebate Incentives:

Save 1000's on a new Dandelion Geothermal System!

Equipment Type	Efficiency Requirements	Primary Fuel Type	Rebate Amount
Geothermal Heat Pump	Energy Star Certified	Oil or Propane	\$2,000 per ton

With Mass Save incentives, homeowners in MA who install a typical 4 ton system (48,000 BTU) in a 2500 sq ft home get a \$8000 rebate for a new Dandelion Geothermal system. Projects are capped at total incentives of \$15,000.

Unfortunately, homeowners who use natural gas to heat their homes are not eligible for a Mass Save rebate at this time

